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Check out our newly updated Travel Blog at

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Meeting Highlights (Continued from page 4)

- The Board appointed Gary Langdale to fill the vacancy for the remainder of Tom McLaughlin's term of office.
- The Board received an overview of the general liability (property/casualty), Umbrella (excess liability), DIC (earthquake and flood), environmental policies and Workers' Compensation policy renewals.
- Front Desk Operations, Housekeeping, Maintenance, Activities, and Landscaping and fiscal performance were reviewed.
- Owner forum topics included gratitude to the Board for implementing Owner suggestions.
- The meeting adjourned at 4:15pm.

March 6, 2012

Board of Directors' Meeting

President Dr. Joseph Spirito called the meeting to order 3pm. Board members in attendance were Dr. Joseph Spirito, Charles Herf, Gary Langdale and David Brown. Tim Stripe was unable to attend. Management, Resort Staff and Owners were present.

- The Board approved the minutes of the December 9, 2011 Board of Directors' meeting.

- An overview of Front Desk Operations, Housekeeping, Maintenance, Activities, and Landscaping and fiscal performance was presented.
- Owner forum topics included guest satisfaction scores and the positive approach of the Sales Department.
- The meeting was adjourned at 4:30pm.

Confirmation of Meeting Dates

Saturday, June 2, 2012 at 8am

Regular Board Meeting, Grand Pacific Palisades, 3rd Floor Board Room

Saturday, June 2, 2012 at 9:30am

Annual Meeting, Grand Pacific Palisades Ballroom

Saturday, September 22, 2012 at 9am

Carlsbad Inn, Sunset Terrace

Friday, December 14, 2012 at 3pm

Carlsbad Inn, Sunset Terrace

Note: If you wish to have a copy of the Minutes for your records, please send your request along with a (\$.63) stamped self-addressed envelope to Grand Pacific Resort Services, L.P., 5900 Pasteur Court, Suite 200, Carlsbad, CA 92008, Attn: Lois Sklar. Owners are welcome to attend any regular Board meeting. Board meeting agendas are posted at the resort four days prior to the meeting. If you would like a copy of the final agenda for any Board meeting mailed to you, please contact your Resort Manager prior to the meeting. Since meeting times and location are subject to change, please contact your Resort Manager in advance to reconfirm the exact time and location.

Carlsbad Inn Beach Resort

3075 Carlsbad Blvd.,
Carlsbad, CA 92008
760-434-7020

www.carlsbadinn.com

Owner Services

5900 Pasteur Ct., Ste. 200
Carlsbad, CA 92008
888-477-6967

*International Owners 760-827-4100

Grand Pacific Resort Management

5900 Pasteur Ct., Ste. 200
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Day Use Reminder

Summer is quickly approaching and we'd like to take a moment to remind you of our Day Use policy:

- All owners must sign in at the Activities Center before using the facilities.
- Please be prepared to show your Gold Card and photo identification.
- Benefits are for the Grant Deed owner and immediate family, defined as spouse, children, grandchildren, and/or parents.
- Day Use is not to exceed the number of people established as the maximum occupancy for the unit you own.
- Non-family guests may utilize Day Use if an adult owner (or adult immediate family member) is present.
- Underage (under 21) children of an owner must have adult supervision during any Day Use.
- During summer months, wristbands will be issued for up to the maximum occupancy of your unit. The wristband must be worn at all times during your Day Use visits.

(Continued on page 3)

Renovations And More...



Randal C. Chapin
General Manager

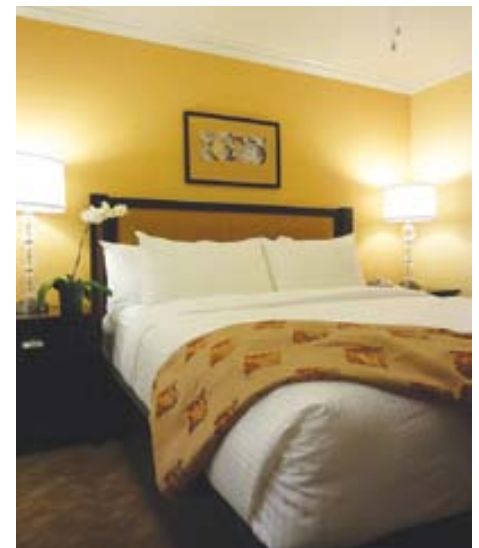
The last couple of years have brought many changes to the look and feel of Carlsbad Inn; inside and out! Our most recent project included the interior renovation of all 60 condos in the Elm building.

This would seem like a huge undertaking considering that we only had a four week period to complete the work; however, practice really does make perfect. Thanks to a dedicated and resourceful team with experience behind them, this project was amazingly smooth. All work was completed on time and under budget! Many thanks to the Grand Pacific construction and purchasing crew, a great variety of contractors/suppliers, and of course, the resort staff!

So, does that mean we are done? If you think about projects you have done on your own home, you know that you never really finish. Take a breather and get ready to start the next project, right?



We are already in the planning phase of much needed bathroom renovations, with a goal of January 2013 for the Elm building and January 2014 for the Oak building. As with other renovations we have completed, the plan includes model units - a chance to see, feel, and touch, as well as the opportunity to collect feedback from all of you.



Model units give us the ability to refine the final product, create better efficiencies, and investigate the potential challenges of working with a 25+ year old building.

Your management company and Board of Directors have planned well ahead for these couple years of heavy replacement and as a result, there is no need for a special assessment.

Because of proper planning, all costs of Carlsbad Inn renovations can be adequately paid by existing reserve

(Continued on page 2)



Renovations And More...

(Continued from page 1)

funds, earmarked specifically for each item we are replacing. In fact, our planning extends 30 years into the future. Somewhere in there is the hint that you never do really finish!

So, if you haven't come around over the last two years, you may want to use 2012 as the year to come back home. We'll be happy to give you a guided tour of your new place!

Randal C. Chapin
General Manager



Important Resale Advisory For Carlsbad Inn Beach Resort Owners

We have heard from some of our Owners that certain transfer companies are offering to transfer legal ownership of an Owner's timeshare in exchange for payment of upfront fees and execution of a power of attorney to complete the transfer. Owners receiving such offers may wish to consult with an attorney to confirm that a transfer of ownership and the corresponding maintenance fee obligation will occur as represented and any resulting sale or rental will be honored.

Similarly, if a marketer should ever offer an Owner the option to 'trade in' her or his timeshare in exchange for monetary credit against a new purchase, the Owner may wish to obtain comfort that the transfer of ownership (of the traded timeshare) and corresponding maintenance fee obligation will take place as promised.

Grand Pacific Resort Management values its Owners and supports efforts by the American Resort Development Association Resort Owners' Coalition (ARDA-ROC) to help timeshare Owners navigate through the secondary market. While some entities are legitimate resellers or rental agents of timeshare inventory, others are not. For additional information, Owners may wish to consult with their resort or visit ARDA-ROC's Timeshare Resale Resource Center at www.ardaroc.org/roc/resource-library.

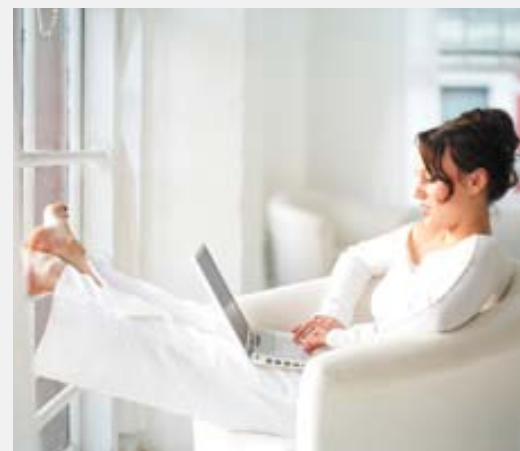
Owner Resources: Vacation 101 Webinar

Sign up for a complimentary Vacation 101 Webinar from the comfort of your own home!

Want to know how to make the most of your timeshare ownership? Sign up for a free Vacation 101 webinar from the comforts of your own home - all you need is a computer and plenty of questions! Take advantage of this great resource!

To sign up, visit www.grandpacificresorts.com/owners. Click on the benefits and services tab and on the left side scroll down to Vacation Ownership 101. Fill out your information and desired dates/times and submit. You're all set! An email notification will be sent to you with confirmation and webinar setup information.

For additional information, contact Owner Services at 888-477-6967.



Day Use Reminder

(Continued from page 1)

Day Use parking is often very limited throughout summer and on most weekends during the rest of the year. We encourage you to take advantage of the free parking around the resort or the free city parking nearby. We make every effort to accommodate Day Use parking and appreciate your cooperation and support of the staff if you are turned away.

We continue to encourage all of you to take advantage of the valuable benefits of your ownership and recognize that Day Use is one of the significant privileges that influenced you to become Owners. Please remember to minimize your impact on, and be respectful of, our in-house guests; for most of our guests, this is their one week of vacation each year. We look forward to seeing you soon!



Awards and Acknowledgements

Aric Luis – Carlsbad Inn’s 2011 Employee of the Year

Aric has been with us for three years. As Assistant Maintenance Manager, he developed a tracking system to assign and follow-up on over 180 monthly preventative maintenance work orders.

He is a true team player earning the respect of the team. There are countless examples of how he excels in the spirit of service and guests consistently comment on his professional approach and ‘get it done’ attitude.



David Brown, Aric Luis and Nigel Lobo

Please join us in congratulating Aric for his achievements.

Linda Carranza – Housekeeping Manager of the Year

Linda Carranza, Carlsbad Inn’s Executive Housekeeper, was nominated Housekeeping Manager of the Year by the American Resort Development Association (ARDA), which is a nationwide timeshare organization.

Linda was given the Silver award, an honor given to only six Housekeepers in the country. This is Linda’s third silver award in her career.

We are very proud of Linda and her team and she is very deserving of this special recognition!



Linda Carranza

Role Changes and New Faces in the Management Team

We are happy to announce some exciting promotions and introduce you to some new staff members:

Roxi Esposito, a familiar face, has been promoted to the role of Operations Manager.

Roland Santos, another familiar face, has been promoted to Front Office Manager.

Dan Gibbons transferred from Carlsbad Seapointe Resort to serve in the role of Facilities Director.

Jeff Brock is our new Hotel Sales and Operations Manager. Jeff comes with a background in Food and Beverage, Hotel Sales, and Commercial Real Estate Sales.

Amy Sneed is our new Administrative Assistant and most recently served in a similar role at the Marriott Vacation Club’s Newport Coast Villas.



Amy Sneed, Dan Gibbons, Jeff Brock and Roland Santos

Foreclosure Weeks Available At Carlsbad Inn Beach Resort

Your Homeowners Association has a limited number of foreclosure weeks available for purchase. These weeks are extremely well priced and are offered with several valuable incentives that add tremendous value to the purchase. If you have ever thought of purchasing another week, this is your opportunity! This inventory is being offered to you, our owners first, before being offered to the general public.

Call to speak with Cher Cunningham at 760-828-4675. Inventory is limited, so please call today.



Meeting Highlights

September 24, 2011 Board of Directors' Meeting
President Dr. Joseph Spirito called the meeting to order 8am. Board members in attendance were Dr. Joseph Spirito, Charles Herf, Tim Stripe and David Brown. Tom McLaughlin was unable to attend. Management, Resort Staff and Owners were present.

- The Board approved the minutes of the June 4, 2011 Board of Directors' meeting.
- The Board accepted the resignation of Board Member Tom McLaughlin with deep regret.
- The Board approved the transfer of \$569,700 from the Operating account to the Reserve account.
- The Board approved the proposed 2012 budget.
- The Board approved the proposed 2011, 2012 and 2013 reserve expenditures.
- Owner forum topics included clarification of the Operating versus Reserve Account and the cohesiveness of the current Board.
- The meeting adjourned at 10:50am.

December 9, 2011 Board of Directors' Meeting
President Dr. Joseph Spirito called the meeting to order 3pm. All Board members were in attendance. Management, Resort Staff and Owners were present.

- The Board approved the minutes of the September 24, 2011 Board of Directors' meeting.

(Continued on page 6)

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